

Explanation of variances – pro forma

Name of smaller authority: **Dry Drayton Parish Council**

County area (local councils and **Cambridge**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	21,265	23,288					
2 Precept or Rates and Levies	14,250	13,287	-963	6.76%	NO		
3 Total Other Receipts	1,929	981	-948	49.14%	YES	In 2017/18 a VAT return for a street light purchase was received for £1,089 which is significantly higher than £168 in 2018/19	
4 Staff Costs	4,200	3,818	-382	9.10%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,956	5,444	-4,512	45.32%	YES	In 2017/18 expenditure on a new street light and connection was £2,613. A payment to Freaky Friday Youth Club was made for £1,000 in 2017/18, however in 2018/19 it was only £500. In 2017/18 a £500 payment was made to Black Horse steering, however, no such payment was made in 2018/19.	
7 Balances Carried Forward	23,288	28,294			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	23,288	28,294				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	13,664	14,049	385	2.82%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable